



GFS Limited

2025 PNG RESOURCE WEEK



Presented by Dickson Tasi, Executive Director





GFS LIMITED

OUR BACKGROUND

- GFS was founded in **1997** with support from **Chevron Niugini** to provide transport solutions for the **Gobe Petroleum Project**.
- Commenced as a Joint Venture between two Landowners companies and Pagini Transport based in Lae.
- Initially, Trucks, Cranes and Equipment were hired into the JV by Pagini Transport until the JV was able to purchase some of its own assets.
- In 2001 Gobe and Kikori Landowners purchased one-third of Pagini Transport's stake in the JV enabling the landowners to own 100% of the company.
- Since then we have expanded into a fully integrated logistics provider, servicing key resource developments in Kikori, Gobe, Kutubu, and surrounding regions.





GFS LIMITED

Our Background Contd

- In 2007, GFS established a depot in Port Moresby, securing a significant share of the transport market despite strong competition from established operators.
- In 2014, GFS diversified into Marine logistics with the launch of GFS Marine 01.
- This marked the beginning of a Marine Fleet expansion, with vessels GFS Marine 02, 03, 04 and 05 custom-built to meet international standards for the Oil & Gas industry.
- Our latest addition, GFS Marine 06, was launched last week and is currently undergoing trials in Malaysia, with arrival expected by the end of August 2025.



GFS Marine 06



GFS LIMITED

CAPITALIZATION

GFS has financed the acquisition of its assets including equipment, trucks, and marine vessels primarily through internally generated operating cash flow, with equipment financing utilized when necessary. This self-sustaining approach reflects our commitment to financial discipline and independence. Notably, GFS has grown without reliance on government support, major bank loans, or developer subsidies, demonstrating our ability to reinvest earnings and maintain long-term operational stability.

GFS RECEIVES:

- No Government Support
- No Major Bank Loans
- No Developer Subsidies other than contracts





GFS OPERATIONS & LOCATIONS

OPERATIONS

GFS Limited operates in key locations across Papua New Guinea, with **Infield Operations** based at the Gobe Project Site and Kopi Base in Kikori, supporting resource sector logistics. Our **Port Moresby Operations**, including administration and depot services, are strategically located at Baruni, serving as the central hub for coordination and support.

Infield Operations

- **Locations:** GFS operates from the Gobe Project Site and Kopi Base Camp in Kikori.
- **Capabilities:** Proven track record in delivering integrated logistics services to remote project sites.

Clients Served & Projects Supported:

- Chevron Niugini – Developer and Operator of PDL3 & 4 Gobe Project Projects and Facilities
- Oil Search – Operator at PDL 2 Kutubu, PDL 3&4 Gobe
- Santos – Operator of PDL Kutubu, PDL 3 & 4
- Parker Drilling – Drilling for Chevron and Santos
- ExxonMobil – Developer and Operator of PNG LNG Project



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Clients Served & Supported Contd

Clients Served & Projects Supported Continue:

- Explorations Companies including the Developers and Operators listed above.
- ECP Contractors to PNG LNG
- Tax Credit Projects
- MRDC Projects
- Other Projects undertaken in the region.

Coverage Areas: Logistics support and moving of critical and sensitive freight for these developers and clients across Kikori, Gobe, Kutubu, and Western Province, including delivery of critical and sensitive freight.





GFS OPERATIONS Contd

Port Moresby Operations

In September 2007, the Board of Directors at GFS Limited strategically expanded by establishing a 50,000 square meter facility in Port Moresby.

Our Port Moresby depot is a fully equipped logistics hub, featuring:

- **Laydown Area** – for secure storage and staging of cargo
- **Transport Fleet** – ready for reliable delivery and haulage
- **Customs & Clearing** – streamlined import/export processing
- **Accounts & Administration** – efficient business operations
- **Main Office** – central coordination and client support





GFS OPERATIONS Contd

Marine Operations

GFS's Marine Department manages a fleet of custom-built landing crafts and barges designed to meet Oil & Gas and international specifications. These vessels are highly sought after for their reliability and compliance with industry standards, making them ideal for supporting resource operators across Papua New Guinea. In collaboration with local partners, GFS continues to deliver essential marine logistics for major resource projects nationwide.

Our Major Corporate Clients Include:

- Santos
- TotalEnergies
- ExxonMobil
- RMC
- MRDC
- OK Tedi
- Adhoc Charters





CORPORATE RESPONSIBILITY

Over the past decade, GFS has demonstrated strong corporate responsibility through consistent financial contributions and workforce development. Key achievements include:

- K14,117,207.00 million distributed in dividends to shareholders
- K57 million paid to the Internal Revenue Commission (IRC), comprising:
 - K10,787,608.53 million in GST
 - K34,440,989.86 in Group/Income Tax
 - K11,429,976.08 in Company Tax
 - K176,772.067 in BWT
- K1,635,226.29 million invested in internal and external staff training

These figures reflect GFS's commitment to transparency, compliance, and the long-term development of both its people and the national economy.



HUMAN RESOURCES

GFS's success is driven by a committed and skilled workforce. We employ between **181 to 200 staff** across our operations, with numbers exceeding **200 during peak periods**. Salaries, wages, Nasfund contributions, and income tax obligations are consistently met on time, reflecting our commitment to employee welfare and compliance.

Over the past decade, GFS has invested approximately **K1.6 million** in both internal and external training programs, supporting continuous development and upskilling of our personnel. This investment underscores our dedication to building capacity and maintaining a high-performing team.



HSE AND COMPLIANCE

As the major service provider to the project developers, GFS maintains high standards in the areas of:

- Safety for its Employees
- Safety Operations of our equipment and assets.
- Safety of Environment we operate
- Meets all compliance requirements of all Clients.
- Pay Taxes as they fall due.
- Comply to all government regulatory requirements.





CHALLENGES & LESSONS

Operational Challenges

- Cost of operations is high due to the remoteness of our locations and most government services are almost non-existent..
- The Lancos take the role of government in providing shortfalls in education, health services, resolving law & order issues.
- Where Government services are lacking the Developers and the Landco are the government of the people in education, health care, law & order, etc. Both National and Provincial Government should partner with Landcos.



FORWARD LOOKING

Local Content & Landowner Empowerment

The Local Content Policy, promoted by the National Government and resource developers, is a key driver in elevating Landowner Companies (LANCOs) within the resource sector.

Historically, landowners were excluded from contract opportunities due to perceived limitations in technical and financial capacity, allowing external entities to dominate. Today, landowners have developed capabilities across various business areas and are ready to actively participate in resource-related ventures.

Call for Government Support

To further empower LANCOs, GFS advocates for targeted government intervention. Specifically, the allocation of dedicated funding through financial institutions. This would enable PNG landowners to access capital for equipment and business development, strengthening their role in national economic growth.

Government intervention to empower Landcos in large scale sustainable businesses such as establishment of large scale farming, downstream processing, factories, wharves, shipping, etc.



CONCLUSION

Summary

GFS Limited, trading as Gobe Freight Services, was founded in 1997 to support the Gobe Petroleum Project and has since grown into a leading logistics and marine services provider in Papua New Guinea. Operating across Kikori, Gobe, Kutubu, and Port Moresby, GFS has expanded its fleet and facilities through internally generated funds, without government or bank support. With a strong client base and Oil & Gas-compliant assets, GFS has contributed over **K57 million in taxes** and **K14 million** in dividends, while investing **K1.6 million** in workforce training. We continue to support landowner participation through the Local Content Policy and advocate for government-backed funding to strengthen LANCO involvement in the resource sector.



THANK YOU!

ENJOY THE RESOURCE WEEK



GFS MARINE 06

