

# Ok Tedi Mining Limited

*Securing the Future of Ok Tedi*

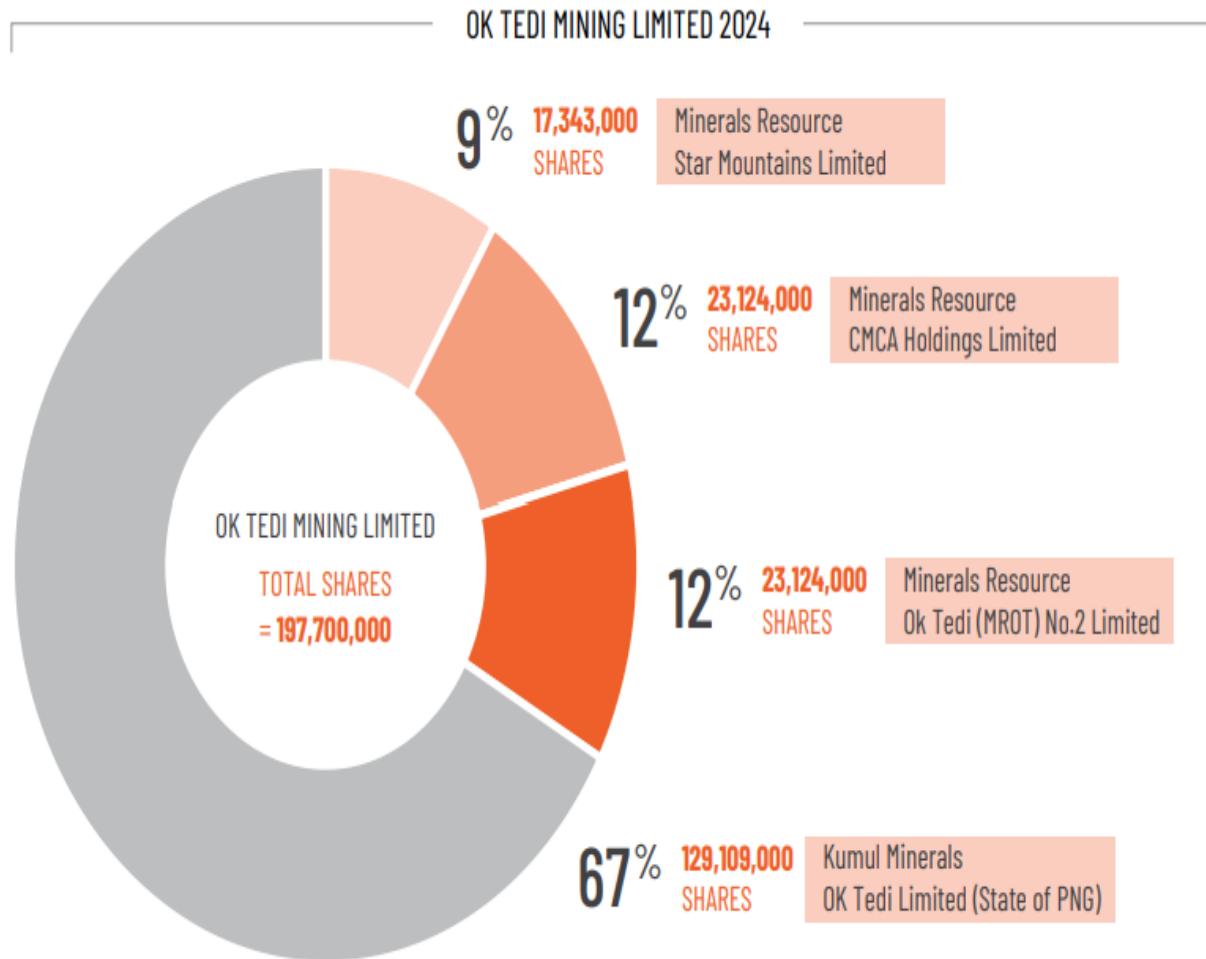
July 31<sup>st</sup>, 2025

# From Pit to Port



- Pit to Port video

# We are Proud to be a 100% PNG Owned Company



- **Ok Tedi (Mt Fubilan)**
- 100% owned by the people of PNG
- Open pit copper-gold-silver mine since 1982/1984
- 25 Mtpa processing capacity
- 400-450ktpa of Cu-Au-Ag concentrate production
- LOM to 2050 with potential for extension
- Concentrate sold to Customers in Japan, Korea, China, Philippines, Germany, India, and Australia
- Continuous production in 40 years
- Workforce of 2,624 comprising 98% PNG nationals
- Social license to operate through the CMCA

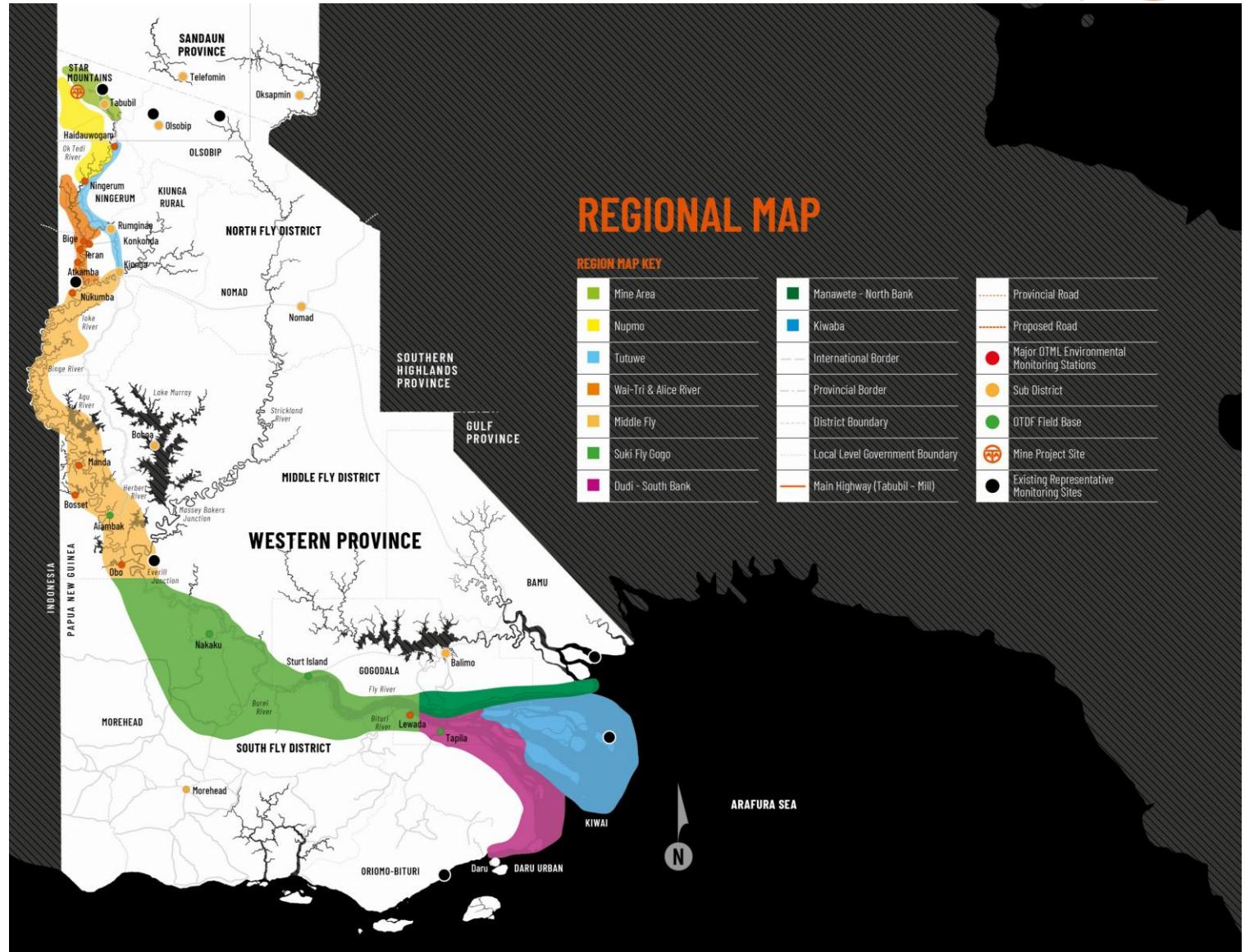
# Our Foot Print



- **Impact Area**
  - 20% of Western Province land mass (19,040 km<sup>2</sup>)
- **Nine CMCA regions**
  - Mine to the Fly Delta (800km)

## CMCA Review in progress

- **Affected Communities**
  - 158 CMCA villages
  - Population:
    - 6 Mine Villages – 5,000
    - 152 CMCA Villages – 150,000



# Mt Fubilan

# Bige

# Kiunga

# Port Moresby

# The world market



# Ok Tedi's Contribution since 1984 to PNG



*Ok Tedi has operated for 40 years and is central to the PNG economy.*

*In 2024 Ok Tedi contributed 11.8% of exports and 3.5% of GDP to the PNG economy, generating a strong inflow of US dollars into the country*

SINCE THE START OF MINING OPERATIONS IN 1984,  
OTML HAS PRODUCED:

 **5.4** MILLION TONNES COPPER

 **14.7** MILLION UNCES GOLD

 **38.2** MILLION OUNCES SILVER

**13.9** PGK BILLION DIVIDENDS TO PNG SHAREHOLDERS

**948.7** PGK MILLION TAX CREDIT SCHEME (1997 - 2024)

**10.8** PGK BILLION TAX/DUTIES

**1.65** PGK BILLION COMPENSATION

**1.56** PGK BILLION ROYALTIES

## HIGHLIGHTS & CHALLENGES

### ECONOMIC

- > Contributed **3.5%** of PNG's GDP
- > **PGK 1,654 M** (USD 430.6 M) profit after tax
- > **PGK 450 M** (USD 114.9 M) dividend paid
- > Provided foreign currency into PNG market

### ENVIRONMENTAL

- > Invested **PGK 238.27 M** in environmental mitigation programs
- > Partial compliances regarding benthic sediment sampling, domestic wastewater discharge measurements, geochemistry river sampling and sampling of aquatic plant species. Non-compliance noted for river navigability as this activity was not undertaken in 2024.

### SAFETY & OCCUPATIONAL HEALTH

- > The Total Recordable Injury Frequency Rate was **0.4**
- > Lost time injuries: **1**

### PEOPLE

- > **98%** of the workforce is of Papua New Guinean origin
- > **35%** from the Western Province and Preferred Area
- > **17.99%** female workforce
- > Workforce of **2,886** people
- > Invested **PGK 159 M** (1981 – 2024) on education and training of graduates, apprentices, trade trainees and school and university scholarships

### SOCIAL

- > Total awarded contracts to PNG companies **PGK 1,918.2 M** to the Province and PNG economy
- > Contributed **PGK 285.1 M** to Tax Credit Scheme infrastructure projects
- > Procured **33.8%** of the total value of goods and **77%** of service contracts from PNG businesses
- > Responded to **85%** of community complaints and grievances

**OUR MINE**

**OUR PRIDE**

**OUR FUTURE**

# Overcoming Challenges: Four Decades of Resilience

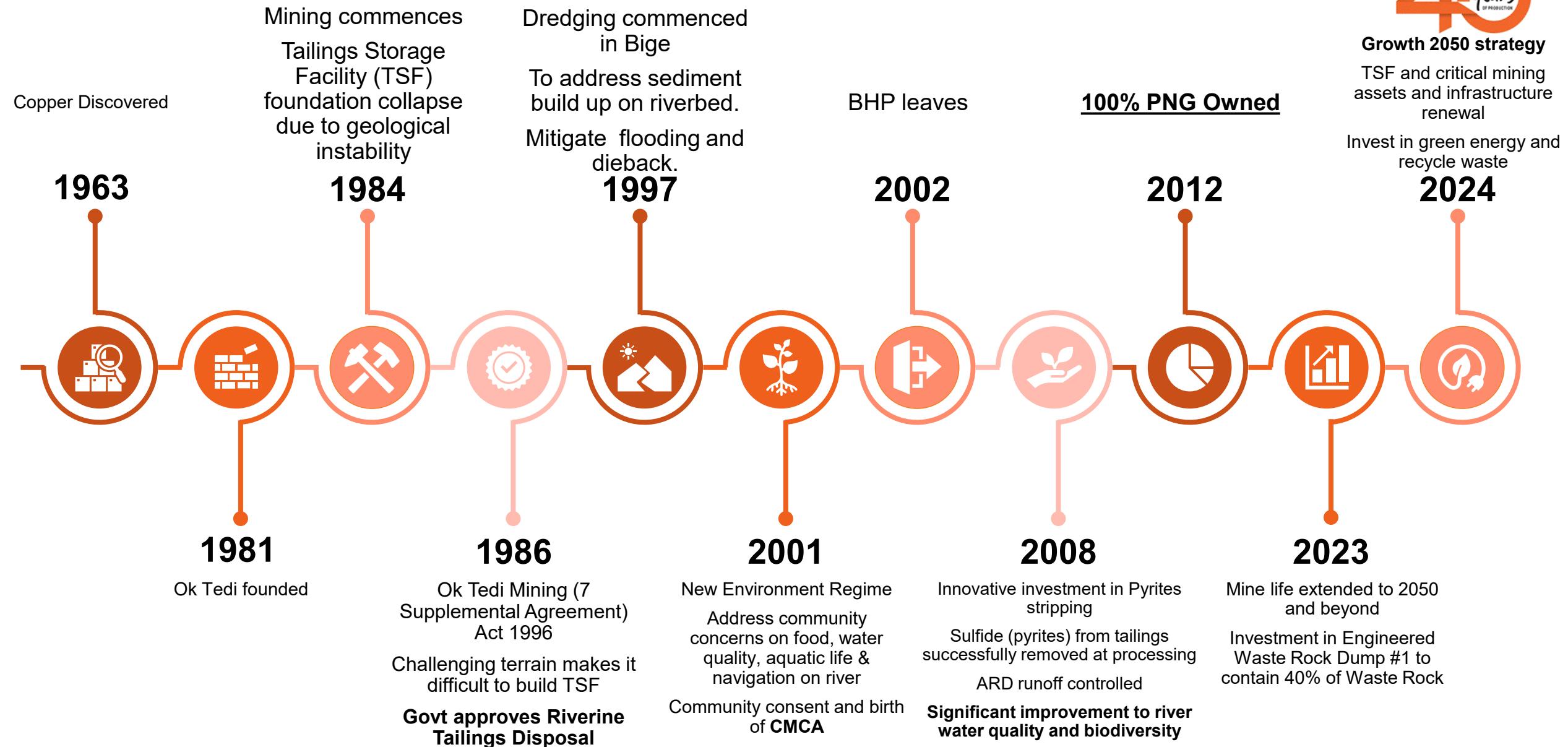


Growth 2050 strategy

TSF and critical mining assets and infrastructure renewal

Invest in green energy and recycle waste

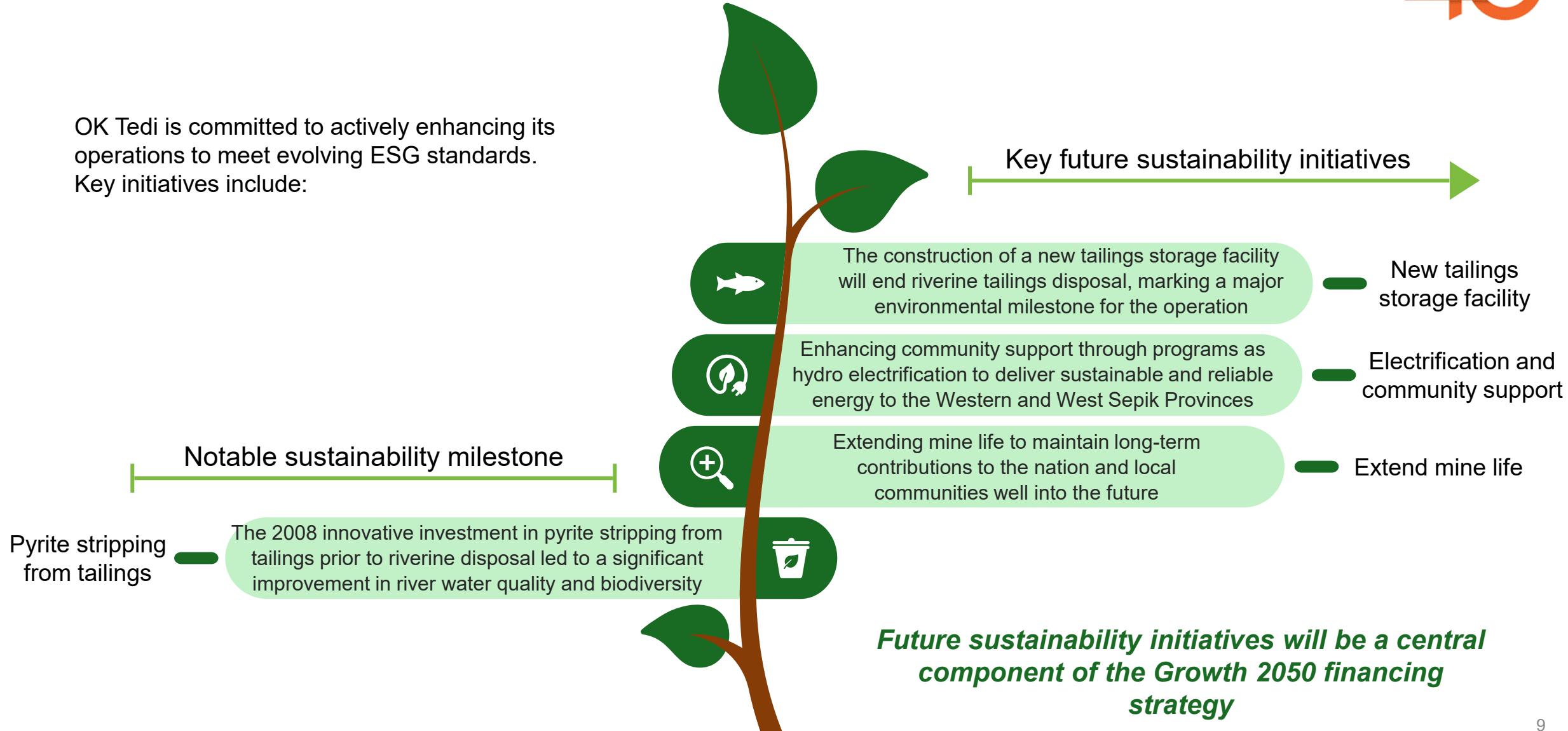
**2024**



# Ok Tedi's Commitment to Sustainability



OK Tedi is committed to actively enhancing its operations to meet evolving ESG standards. Key initiatives include:



# Environmental Management and Community Engagement



*Ok Tedi continues to improve its environment and community engagement*

## Environment

- Environmental management is core to our operational approach
- In 2008 Ok Tedi invested in a Tailings Processing Plant (TPP)
- The TPP extracts sulphides from tailings into pyrite concentrate (Pcon)
- This has resulted in a significant improvement to river water quality and biodiversity
- Our next step is to build a new tailings storage facility and end riverine tailings



Bige West Bank – Pcon Storage Pits

## Community

- Respecting the cultural heritage and traditional rights of our local community partners is paramount to our operating strategy
- Ok Tedi operates under the Free and Prior Informed Consent (FPIC) principles
- We are focused on sustainability that underpins the benefits of Ok Tedi for current and future generations of our local communities



Community Meeting with Community Relations and Ok Tedi Development Fund

# Future Potential of Ok Tedi in PNG



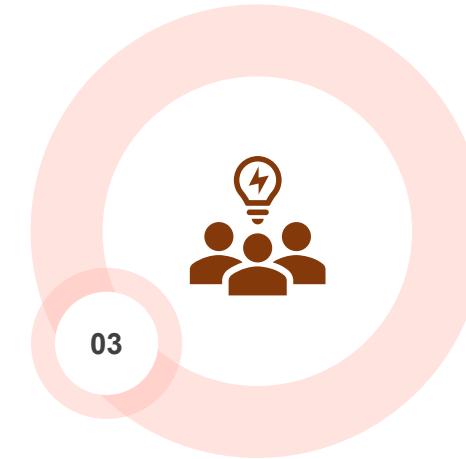
## Ok Tedi can deliver

Exceptional operation performance.  
Capability to deliver on a wide range of initiatives within and outside mining leveraging on our 40 years of existence.



## PNG has exceptional mineral endowment

Serious Contender to develop the mineral wealth in PNG using our 40-year operational track record, systems and social programs to benefit PNG and our partners.



## Growing Ok Tedi through investment, acquisitions and partnerships

Ok Tedi's strong local ties, deep operating history, and experienced management make it a natural partner for future mining ventures and growth projects in PNG.

We recently completed our first major acquisition of the Misima gold and silver project

***Ok Tedi's future, and the life of mine extension will have a direct contribution to the financial and social wellbeing of PNG***

# Transformation and Growth – 5 year strategic plan summary



Our Five Year Strategic Plan will enable our journey of transformation to achieve the Growth 2050 strategy.

The Strategic Plan is supported by five pillars:

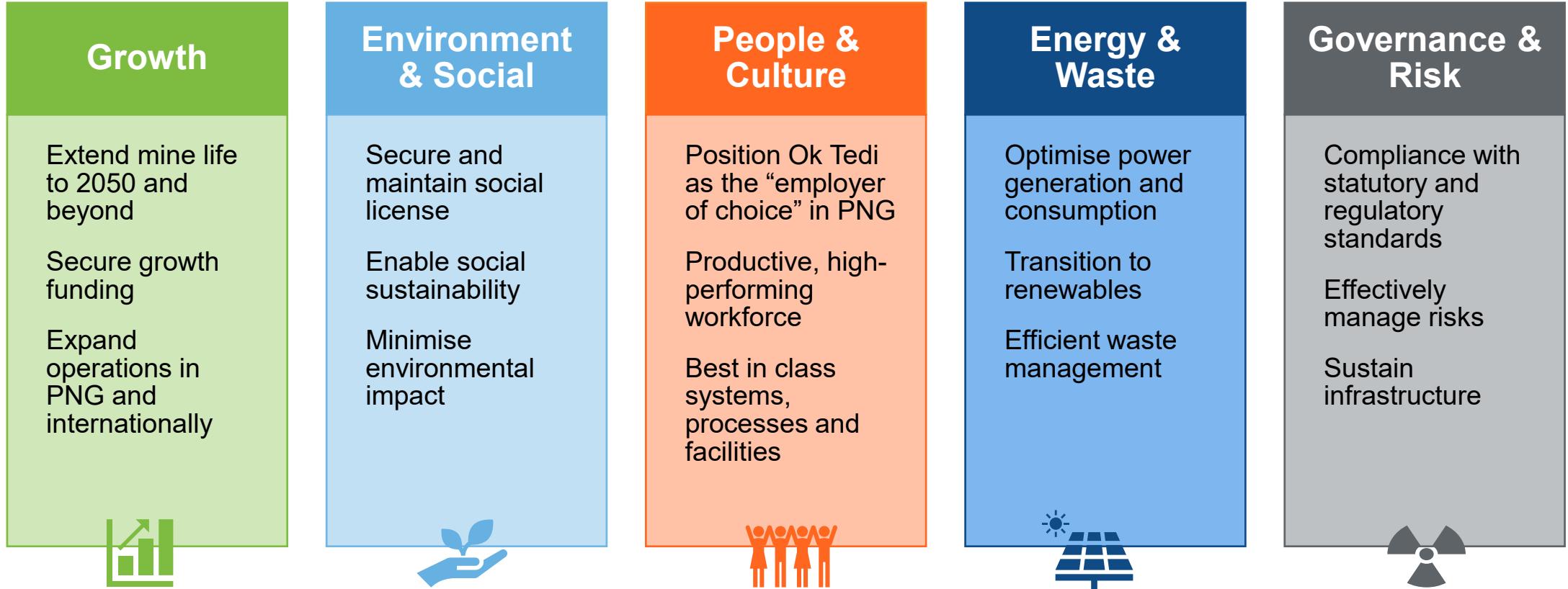
1. Growth
2. Environment & Social
3. People & Culture
4. Energy & Waste
5. Governance & Risk

Each pillar contains key goals and supporting initiatives to help us achieve our strategy.



**Transforming OTML over the next 5 years will set the foundations to achieve the 2050 strategy**

# Our Five-Year Goals



Ok Tedi aims to enhance the impact and renewed partnership through the Growth 2050 strategy, making substantial investments to:

- Achieve top-tier sustainability
- Boost its support for the local community and the nation
- Extend the mine life in an environmentally friendly way (switching from riverine tailings to surface tailings)
- De-risking existing challenges and bottlenecks



**Our Mine - Our Pride - Our Future**

